

129 WEST CHURCH STREET

129 West Church Street
Orlando, FL

129WEST CHURCH STREET LLC

REPRESENTATION

Buyer Representation



ASSIGNMENT SUMMARY

The property Seller was the original family that built the building in 1926. Our client is an owner/operator of several restaurant/bar businesses in Downtown Orlando having renovated several historic properties - the perfect fit for this unique Church Street property. The goal was to work through the Due Diligence period in order for the new business to go into this property to open within a 4-5 month time period... in time for the opening of the 2010/2011 Orlando Magic basketball season at the new Amway Events Center. Several different entities had to be engaged in the effort to provide the necessary approvals necessary for the successful closing of this transaction.

RESULTS

With the opening of the new Amway Events Center in Downtown Orlando, this Historic building was a prime candidate for an owneroperator to take advantage of the pedestrian traffic that will be generated from the Events Center. The Due Diligence period saw several trouble spots that needed attention from all parties involved in the transaction. The relationships with the Downtown Development Board, the City of Orlando Historical Society, and the City of Orlando were key to this transaction. The owner/operator of this new Downtown Orlando restaurant/bar was able to open their doors in the early fall of 2010 and was able to purchase a piece of Downtown Orlando history in the process. This transaction will have a long-lasting effect on Downtown Orlando and the revitalization of a once-proud Church Street area.

NOTABLE DETAILS

- 14,335 square feet
- Opened business on time
- Negotiated between several City officials for approvals

TEAM MEMBER

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